



Plan Agreement for Plan Year 2019
Lamb County - 239
Effective as of Jan. 1, 2019

Basic Plan Options

Employee Deposit Rate: 7%
Employer Matching: 200%
Prior Service Credit: 140%

Retirement Eligibility

At 60 (Vesting) 8 years of service
Rule of 75 75 years total age + service
At Any Age 30 years of service

Optional Benefits

Partial Lump-sum Payment at Retirement: No
Group Term Life: None
COLA: 1% Flat-Rate

Retirement Plan Funding

Elected Rate: 12.62%
2018 Additional Employer Contribution: \$80,227.00

Total Contribution Rate

Retirement Plan Rate: 12.71%
Group Term Life Rate: N/A
Total Contribution Rate: 12.71%

Rates are contingent on receiving the additional employer contribution by Dec. 31, 2018.

Certification

I certify that the plan agreement for the participation of Lamb County in TCDRS for the 2019 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes.

Printed Name: James M. Dehaan Title: County Judge
County Judge: [Signature] Date: 12-3-18